

# Exhibit “1”

**Cheryl Morris**

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**From:** Cheryl Morris  
**Sent:** Tuesday, August 05, 2008 4:41 PM  
**To:**  
**Cc:** Michael Quilling; Dee Raibourn  
**Subject:** ABC Viaticals - Life Settlement Portfolio Sale Update  
**Attachments:** 2008.06.30. D0146. Receiver's Motion to Sell All Insurance Policies.pdf; 2008.06.30. D0146-1. Receiver's Motion to Sell All Insurance Policies-Exh 1.pdf; 2008.06.30. D0146-2. Receiver's Motion to Sell All Insurance Policies-Exh 2.pdf; 2008.07.30. D0152. Order Setting Evidentiary Hearing -Motion to Sell All Insurance Policies.pdf

Dear

Attached please find a copy of the Court's Order setting a hearing on the Receiver's Motion to Sell All Insurance Policies and Approve Purchase and Sale Agreement for 9/23/08 and 9/24/08. In that regard, Dee Raibourn asked me to also send you the attached Motion that includes a copy of the proposed Purchase and Sale Agreement with Silver Point Capital Fund, L.P.

Please refer to paragraph 17 of the Motion that deals with the bidding procedures and, most importantly, the requirement that all potential bidders qualify by showing proof of \$50 million cash available prior to the hearing. Please contact Dee Raibourn (ph.214.871.2100 ext. 843; [ddraibourn@qscipc.com](mailto:ddraibourn@qscipc.com)) if you intend to bid on this portfolio and he will be more than happy to discuss the forms of proof that are acceptable in order to qualify as a bidder before the hearing.

Cheryl Morris | TBLS Board Certified Paralegal • Civil Trial Law

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