

COPY

IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF TEXAS
FORT WORTH DIVISION

FILED
U.S. DISTRICT COURT
NORTHERN DIST. OF TX
FT. WORTH DIVISION

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NANCY DIERENTY, CLERK

BY: _____
DEPUTY

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

CORNERSTONE PRODIGY GROUP,
INC., GARY D. REEDER and
SANDRA M. REEDER,

Defendants.

and

EXECUTIVE NETPROFITS, INC.

Defendant Solely for the
Purpose of Equitable Relief

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CIVIL ACTION NO. 499-CV-0978-Y

RECEIVER'S OBJECTIONS TO INVESTOR CLAIMS

TO THE HONORABLE TERRY R. MEANS, UNITED STATES DISTRICT JUDGE:

COMES NOW, Michael J. Quilling ("Receiver"), and files these his Objections to Investor Claims and in support of such would respectfully show unto the Court as follows:

1. On November 24, 1999, the Securities and Exchange Commission ("SEC"), initiated these proceedings and, in connection therewith, sought the appointment of a Receiver. On November 24, 1999, the Court appointed Michael J. Quilling as Receiver and he has continued to function in that capacity since that time.

2. On March 16, 2000, the Receiver filed his Unopposed Motion to Establish Claim Procedures and Approve Claim Forms. On March 17, 2000, the Court issued its Order regarding

Claim Procedures pursuant to which a claim form for use by investors was approved and April 21, 2000 was established as the date by which all investors should submit their claims to the Receiver.

3. Over the last several months, the Receiver has been analyzing and creating a data base with respect to investor claims. As part of that process, the vast majority of the claims submitted by investors have been agreed to by the Receiver. However, as of this time of the filing of this Objection, there remain a number of investor claims which have not yet been resolved or which may not be able to be resolved short of Court ruling. Those claims to which the Receiver objects are set forth on the schedule attached hereto as Exhibit "A" and incorporated herein by reference. The schedule sets forth the amount of each investor's claim per the records of the Receiver and the amount the investor submitted on his/her claim form. The Receiver believes that the amount of the allowed claim should be the amount reflected by the Receiver's records.

4. Additionally, the Receiver objects to certain claims of one of the credit card companies, PMT Services, Inc. ("PMT"). These claims are listed in Exhibit "B" attached hereto. These claims constitute charge-backs that the Receiver has determined to be either duplicates of charge-backs credited to the individual investor or charge-backs that were never actually received by the indicated investor.

5. Between the time of the filing of this motion and the time of hearing on this matter which is currently scheduled at 10:00 a.m. on August 18, 2000, the Receiver will continue to work to resolve the forgoing claims. In the event, however, the Receiver is unsuccessful in doing so, a ruling to decide the amount of the allowed claim of each investor will be necessary.


6. Each investor has been or will be notified of the date of the hearing and the need to personally appear before the Court to present evidence in support of their respective position.

WHEREFORE, PREMISES CONSIDERED, the Receiver prays that upon final hearing and consideration of this matter that the Court sustain each of the Receiver's objections to the forgoing claims, allow each investor a claim in the amount reflected by the Receiver's records, and for such other and further relief, general or special, at law or in equity, to which the Receiver may show himself justly entitled.

Respectfully submitted,

QUILLING, SELANDER, CUMMISKEY & LOWNDS, P.C.
2001 Bryan St., Suite 1800
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(214) 871-2100 (Telephone)
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By: _____


Michael J. Quilling, SBN 16432300
D. Dee Raibourn, SBN 24009495
Murray W. Camp, SBN 00790418

ATTORNEYS FOR RECEIVER

CERTIFICATE OF CONFERENCE

Each of the claimants either oppose compromise of their claim or could not be reached and, therefore, this matter is presented to the Court for determination.



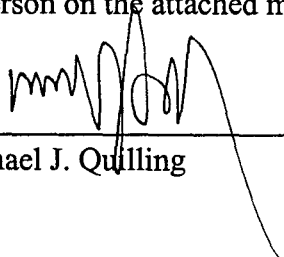
Michael J. Quilling

CERTIFICATE OF SERVICE

I certify that on the 4th day of August, 2000, a true and correct copy of the foregoing was served via first class mail on:

Steve Korotash
Securities & Exchange Commission
801 Cherry Street, 19th Floor
Fort Worth, Texas 76102

and via certified mail, return receipt requested on each person on the attached mailing list.



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Sandor Weiss
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Cornerstone Prodigy Group

Receiver's Objections to Claims

Last Name	First Name	Receiver's Amount	Claim Amount
Adams	Ryan	\$0.00	\$1,280.00
Alden	Brian	\$0.00	\$40,698.74
Angiolo	Vincent	\$499.08	\$2,202.50
Blomberg	Carl	\$0.00	\$10,169.71
Blomberg	James Dale	\$0.00	\$6,332.82
Brener	David	\$0.00	\$38,570.98
Brown	Regina	\$3,467.04	\$10,467.04
Budd	Joan	\$0.00	\$9,141.74
Campagna	Joan	\$0.00	\$5,500.00
Clark	Michael	\$0.00	\$7,500.00
Collins	Daniel	\$334.44	\$1,309.30
Cooper	Avis	\$0.00	\$10,000.00
Davis	Adam	\$0.00	\$430.32
Davis	LeRoy	\$1,013.44	\$2,587.50
Davis	Shirley	\$0.00	\$7,453.38
Dellutri	Jean	\$0.00	\$450.00
Dettenwanger	Jenny	\$15,328.10	\$28,728.10
Doyle	Sylvester	\$172.99	UNKNOWN
Essex	Howard	\$0.00	\$450.00
Evans	Thomas	\$1,930.92	UNKNOWN
Fatum	David	\$1,615.08	\$4,200.00
Ferguson	Bessie	\$0.00	\$300.00
Garrison	Virginia F.	\$0.00	\$329.75
Goslen	Mary	\$0.00	\$0.00
Hamer	Brian J.	\$0.00	\$7,950.00
Hanson	Melba R.	\$0.00	\$450.00
Haugabook	Jerry	\$574.76	\$10,530.00
Heidt	Andre	\$296.45	\$100,296.45
Heidt	Rita	\$10,168.19	\$312,318.19
Heidt	Roger	\$5,000.23	\$0.00
Hormann	Aiko	\$0.00	\$40,000.00
Jacobowitz	David	\$0.00	\$16,000.00
KalenteK	Bryan R.	\$0.00	\$13,800.00
Karmazin	Edward	\$11,042.50	\$72,242.50
Klemme	Matthew D.	\$0.00	\$10,000.00
Lacey	Joyce Kay	\$0.00	\$1,850.00
Lewis	Maureen	\$0.00	\$2,022.35
Lipschitz	Alan	\$0.00	\$5,700.00
Lobe	Edith M.	\$0.00	\$5,500.00
Luce	Jan	\$0.00	\$1,850.00
Luce	Larry L.	\$0.00	\$1,850.00
Martin	John E.	\$0.00	\$8,131.60
Mayberry	Matthew	\$3,059.00	\$7,359.00
Mayberry	Yvonne	\$5,200.00	\$9,450.00
McDaniel	Carlton J.	\$0.00	\$7,500.00
Melavski	Chaya	\$0.00	\$7,500.00
Nyberg	Amelia Jean	\$0.00	\$19.81
Osborne	Terry	\$5,178.29	\$6,903.29
Osborne	Terry	\$7,617.72	\$14,517.72
Osborne	Terry	\$8,974.58	\$8,974.58
Reeder	David Glenn	\$0.00	\$3,500.00

EXHIBIT A

Cornerstone Prodigy Group

Receiver's Objections to Claims

Last Name	First Name	Receiver's Amount	Claim Amount
Reeder	Debra	\$93.67	\$3,428.85
Reeder	Wesley	\$833.71	\$9,147.26
Robbins	Eric	\$0.00	\$7,500.00
Schroeder	Sandra	\$0.00	\$7,110.94
Sergenian	David D.	\$0.00	\$13,780.00
Srikantharajah	Thillainather	\$450.00	\$750.00
Steele	Kenny F.	\$1,534.78	\$3,250.00
Teitelbaum	Moshe	\$0.00	\$10,000.00
Twiddy	Vera	\$5,683.76	\$6,133.76
Tyler	Edward L.	\$2,056.00	\$17,056.00
Tyler	Iva M.	\$7,100.00	\$27,100.00
Wagschal	M.	\$7,197.42	\$8,610.00
Weiss	Sandor	\$3,332.81	\$7,500.00
Weiss	Sandor	\$0.00	\$11,500.00
Williams	Randy	\$8,583.99	\$11,300.00

Claim of PMT Services, Inc. for credit card refunds allegedly paid to each of the following

investors:

Last Name	First Name	Receiver's Amount	Claim Amount
Smoke	Jack	0.00	4,776.58
Dettenwenger	Jenny	0.00	7,500.00
Gorman	Matthew	0.00	6,000.00
Karmazin	Edward	0.00	12,000.00