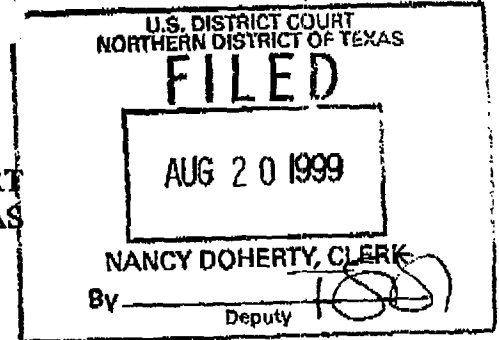


ORIGINAL

IN THE UNITED STATES DISTRICT COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION



SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

VS.

FUNDING RESOURCE GROUP, a/k/a FRG Trust, et al,

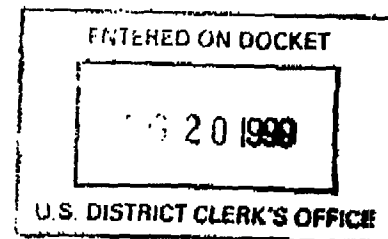
Defendants,

and

HOWE FINANCIAL TRUST, an Indiana corporation,  
et al,

Defendants Solely for Purposes  
of Equitable Relief.

CIVIL ACTION NO.  
3:98-CV-2689-X



**AGREED ORDER EXTENDING JULY 23, 1999 ORDER FREEZING ASSETS,  
REINSTATING APPOINTMENT OF RECEIVER AND  
AUTHORIZING EXPEDITED DISCOVERY**

On July 22, 1999, the application of the Plaintiff Securities and Exchange Commission ("SEC") for the issuance of an Order Freezing the Assets of Various Relief Defendants, Reinstating Appointment of Receiver and Authorizing Expedited Discovery was heard by the Court. At the conclusion of the hearing, the Court signed its Order which was entered by the Clerk of the Court on July 23, 1999 freezing assets, reinstating appointment of Receiver and authorizing expedited discovery (the "July 23, 1999 Order"). In paragraph 26 of the July 23, 1999 Order, the Court set a hearing on August 23, 1999 at 2:00 p.m. so that the Court could make a determination of what particular assets, if any, frozen by the July 23, 1999 Order should remain frozen and subject to the July 23, 1999 Order.

The Court has been advised by the Receiver that various delays have been encountered by the parties which are the subject of the July 23, 1999 Order with respect to their compliance regarding accountings, production of documents and the like. Subject to approval by this Court, the SEC and the Receiver have agreed to an extension of time for parties to comply with the provisions of the July 23, 1999 Order. As reflected by the signatures of counsel representing each of the parties who are the subject of the July 23, 1999 Order, each of the parties which has been served with the July 23, 1999 Order and which is represented by counsel is in agreement as to the extensions and the modifications set forth in this Order. The Court is further advised that the SEC has not yet been able to accomplish service of the July 23, 1999 Order upon Eurofund Investment, Inc. or Primary Services, Inc. Upon service of the July 23, 1999 Order upon those parties, they shall each be bound by the provisions of the July 23, 1999 Order and the provisions of this Order as set forth below. Although Hammersmith Trust, LLC, a Tennessee Limited Liability Company, Hammersmith Trust, LLC, a Nevis West Indies Limited Liability Company, Hammersmith Trust, Ltd., an Irish partnership, and Seven Dials Aviation Corporation each have notice of the July 23, 1999 Order through their corporate representative, B. David Gilliland, none of them have counsel of record in these proceedings. However, the Court is advised that the Receiver consents to the terms of this Order on each of their behalf. Accordingly,

**IT IS ORDERED** that each and every term of the July 23, 1999 Order is hereby extended until further order of this Court; and

**IT IS FURTHER ORDERED** that each of the parties required to make an accounting pursuant to paragraph 4 of the July 23, 1999 Order shall do so on or before the close of business on August 31, 1999 or at such other time as may be agreed in writing by the SEC and the Receiver; and

**IT IS FURTHER ORDERED** that the deadline established for the filing of the Receiver's Preliminary Report as set forth in paragraph 14 of the July 23, 1999 Order is hereby extended. The report shall now be filed at least two business days prior to the hearing date set forth below; and

**IT IS FURTHER ORDERED** that the Court hereby sets a hearing on this matter on September 27, 1999, at 2:00 o'clock p.m. so that the Court can make a determination as to whether this Order should be extended or further modified, and the August 23, 1999 hearing is cancelled.  
**SO ORDERED** this 20<sup>th</sup> day of August, 1999.

  
\_\_\_\_\_  
HONORABLE JOE KENDALL  
UNITED STATES DISTRICT JUDGE

**AGREED:**

**SECURITIES AND EXCHANGE  
COMMISSION**  
801 Cherry Street  
19th Floor  
Fort Worth, Texas 76102  
(817) 978-6548 (Telephone)  
(817) 978-2700 (Facsimile)

By: 

Robert A. Brunig  
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HAMMERSMITH TRUST, LLC, a Nevis,  
West Indies Limited Liability Company,  
HAMMERSMITH TRUST, LTD., an Irish  
Partnership, MICROFUND, LLC, SEVENDIALS  
AVIATION CORPORATION and B. DAVID  
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CONTINENTAL MANAGEMENT GROUP,  
INC.**

AUG-17-1999 13:00

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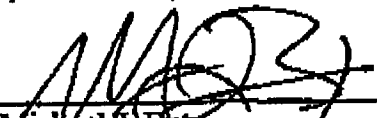
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MICROFUND, LLC, SEVENTH DAY ADVENTIST CHURCH, and B. DAVID GILLILAND

ATTORNEYS FOR LANDFAIR CUSTODIAL  
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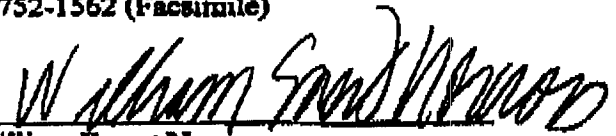
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