

IN THE UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

SECURITIES AND EXCHANGE
COMMISSION

Plaintiff,

VS.

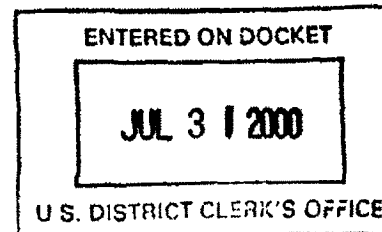
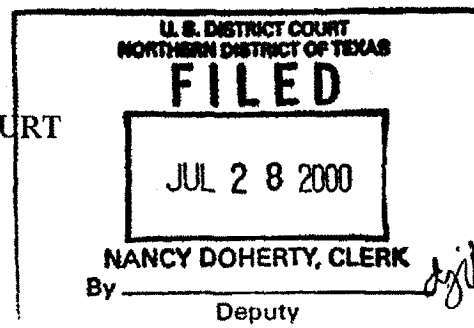
FUNDING RESOURCE GROUP
a/k/a FRG TRUST, ET AL.

Defendants.

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NO. 3-98-CV-2689-M

ORDER



Michael J. Quilling, as Receiver for Funding Resource Group and related entities, was previously ordered to file a proposed litigation budget for this case by July 25, 2000. See ORDER, 6/27/00. He has failed to do so. Accordingly, the Receiver is ordered to complete the following budget by August 4, 2000:

	Total Hours	Attorney Compensation	Estimated	
<u>Stage</u>	<u>(Estimate)</u>	<u>(Hourly Rate)</u>	<u>Costs</u>	<u>Total</u>
Preliminary Investigation	_____	_____	_____	_____
Legal Research	_____	_____	_____	_____
Pleading Preparation	_____	_____	_____	_____
Formal Discovery	_____	_____	_____	_____
Expert Witnesses	_____	_____	_____	_____
Dispositive Motions	_____	_____	_____	_____
Trial Preparation	_____	_____	_____	_____
Trial	_____	_____	_____	_____
Total Estimated Fee:				_____

486

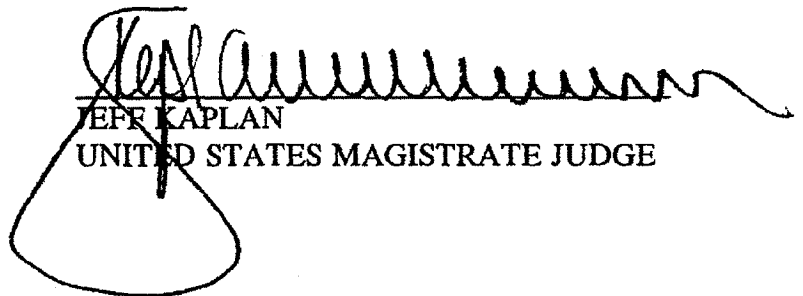
The Receiver shall also provide the Court with a good faith estimate of the amount of money he realistically expects to recover on behalf of the defrauded investors as a direct result of this lawsuit. The Court may revoke its prior order appointing Michael J. Quilling as Receiver in this case if a budget is not submitted within the time specified herein.

A hearing is set for August 24, 2000 at 9:00 a.m. in the courtroom of Magistrate Judge Jeff Kaplan, 1100 Commerce Street, 16th Floor, Dallas, Texas. The Receiver is ordered to attend this hearing. Defendants and all interested parties may present their objections to the proposed budget at that time. At the conclusion of the hearing, the Court will tentatively approve or disapprove the budget and establish procedures for payment of the Receiver.

The Receiver is ordered to serve defendants and all interested parties with a copy of his proposed litigation budget.

SO ORDERED.

DATED: July 28, 2000.


JEFF KAPLAN
UNITED STATES MAGISTRATE JUDGE