| | | | S. DISTRICT COU! IERN DISTRICT OF | |
|--|---------------------------------------|--------|--------------------------------------|-------|
| IN THE UNITED STATES DIST | RICT | COURT | FILED | 7 |
| FOR THE NORTHERN DISTRIC | T OF | TEXAS | | |
| DALLAS DIVISION | DALLAS DIVISION | | MAY 1 7 2001 | |
| | | } | | |
| SECURITIES AND EXCHANGE COMMISSION, | § | CLER | K, U.S. DISTRICT | COURT |
| | | By_ | | |
| Plaintiff, | § | Deputy | | |
| , | § | | | |
| VS. | & & & & & & & & & & & & & & & & & & & | CIVIL | ACTION NO. | |
| | § | 3:98-0 | CV-2689-M | |
| FUNDING RESOURCE GROUP, a/k/a FRG Trust; | § | | | |
| QUENTIN HIX; GENE COULTER; STEVEN C. | § | | | |
| ROBERTS; MVP NETWORK, INC., a Texas corporation, | | | | |
| a/k/a MVP Network (Trust); FMCI TRUST; FUNDERS | § | | | |
| MARKETING COMPANY, INC., a Texas corporation; | § | | | |
| RAYMOND G. PARR; WILLARD VEARL SMITH; | § | | | |
| EARL D. McKINNEY; FORTUNE INVESTMENTS, | \$ \$ \$ \$ | | | |
| LTD., a Nevada corporation; ROBERT CORD, a/k/a | § | | | |
| Robert F. Schoonover, Jr.; WINTERHAWK WEST | § | | | |
| INDIES, INC.; IGW TRUST; CAROLYN | | | | |
| DON HICKS; and CARL LaDANE WEAVER, | § | | | |
| | § § | | | |
| Defendants, | § | | | |
| | § | | | |
| and | § | | | |
| HOWE FINANCIAL TRUST, an Indiana corporation; | \$ \$ \$ | | | |
| TREDS FINANCIAL TRUST; and | § | | | |
| MARY ANN BAUCE, | § | | | |
| | 8 | | | |
| Defendants Solely for Purposes | 8 | | | |

RECEIVER'S UNOPPOSED MOTION TO SELL VEHICLE FREE AND CLEAR OF ALL LIENS, CLAIMS, AND ENCUMBRANCES

TO THE HONORABLE JEFF KAPLAN, UNITED STATES MAGISTRATE JUDGE:

COMES NOW, Michael J. Quilling ("Receiver"), and files this his Unopposed Motion to Sell Vehicle Free and Clear of All Liens, Claims and Encumbrances, and in support of such would respectfully show unto the Court as follows:

of Equitable Relief.

1. On November 13, 1998, the Securities and Exchange Commission ("SEC") initiated these proceedings and in connection therewith sought the appointment of a receiver as to the defendants and equity relief defendants. By order dated November 13, 1998 in these proceedings,

Michael J. Quilling was appointed as the receiver and has continued to serve in that capacity.

2. One of the assets the Receiver has found and taken possession of is a 1998 Lincoln Navigator, VIN # 5LMEU27L0WLJ05756 ("Navigator"). The Navigator currently remains in the possession of the Receiver.

3. Title to the Navigator is currently in the name of Raymond G. Parr.

4. Subsequent to taking possession of the Navigator, the Receiver has been actively marketing the Navigator for sale. As a result of those marketing efforts, the Receiver has received an offer from Daniel Malone to purchase the Navigator in the amount of \$18,000.00, subject to final approval by this Court. The Navigator has high mileage for its age and is in need of substantial repairs. It is the belief of the Receiver that the purchase price represents fair market value of the Navigator, and a sale at the offer price is in the best interest of the receivership estate. Accordingly, the Receiver requests that the Court authorize him to sell the Navigator, free and clear of all liens, claims and encumbrances, to Daniel Malone. All valid liens, claims and encumbrances will attach

WHEREFORE, PREMISES CONSIDERED, the Receiver requests that the Court enter an order authorizing him to sell the Navigator to Daniel Malone and consummate a contract for sale consistent with the foregoing, and for such other and further relief, general or special, at law or in equity, to which the Receiver may show himself justly entitled.

to the net proceeds of sale subject to further Order of this Court.

Respectfully submitted,

QUILLING, SELANDER, CUMMISKEY & LOWNDS, P.C.

2001 Bryan Street, Suite 1800

Dallas, Texas 75201

(214) 871-2100 (Telephone)

(214) 871-2111 (Facsimile)

By

Michael J. Quilling State Bar No. 16432300 D. Dee Raibourn, III

State Bar No. 24009495

ATTORNEYS FOR RECEIVER

CERTIFICATE OF CONFERENCE

I certify that I have spoken with Bob Brunig of the Securities and Exchange Commission regarding the merits of this motion, and he is unopposed.

D. Dee Raibourn, III

CERTIFICATE OF SERVICE

| Robert B. Brunig Securities & Exchange Commission 801 Cherry Street, 19th Floor Fort Worth, Texas 76102 | Deborah Goodall Goodall & Sooter 12830 Hillcrest Rd., Suite 111 Dallas, Texas 75230 |
|---|--|
| Wendell A. Odom, Jr. 440 Louisiana, Suite 800 Houston, Texas 77002 | Dan R. Waller Secore & Waller, LLC 13355 Noel Road, Suite 2290 Dallas, Texas 75240 |
| Raymond Parr 15455 Point Northwest Blvd. Apartment Number 507 Houston, Texas 77095 | |

D. Dee Raibourn, III