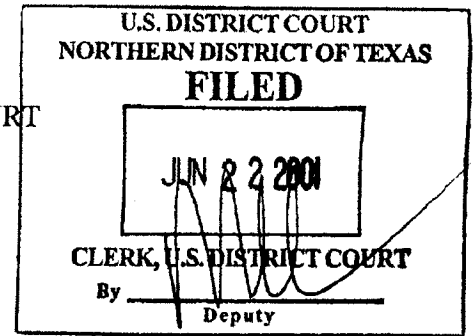


ORIGINAL

IN THE UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION



SECURITIES AND EXCHANGE
COMMISSION

Plaintiff,

VS.

FUNDING RESOURCE GROUP
a/k/a FRG TRUST, ET AL.

Defendants.

§
§
§
§
§
§
§
§
§
§

NO. 3-98-CV-2689-M

ORDER



Michael J. Quilling, as Receiver for Funding Resource Group and related entities, has filed a motion to sell a vehicle currently in the possession of the receivership estate free and clear of all liens, claims, and encumbrances. The vehicle at issue is a 1998 Lincoln Navigator, VIN #5LMEU27L0WLJ05756, registered to Raymond G. Parr. Daniel Malone has offered to purchase this vehicle for \$18,000, which the Receiver believes is fair market value. The Receiver was ordered to post a copy of this motion on his website with instructions to all interested parties that any objections must be filed by June 12, 2001. No objections have been received by the court.

A hearing was held on June 22, 2001. The Receiver advised all interested parties of this hearing by posting notice on his website as directed by the court. No one appeared at the hearing or otherwise objected to the motion. The Securities and Exchange Commission, through its regional counsel, has consented to the sale.

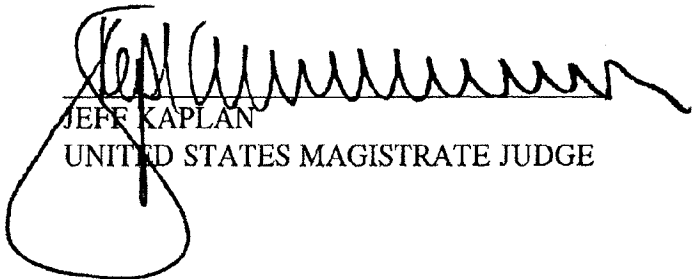
Accordingly, the motion to sell vehicle free and clear of all liens, claims, and encumbrances is granted. The Receiver is hereby authorized to sell the 1998 Lincoln Navigator,

724

VIN #5LMEU27LOWLJ05756, to Daniel Malone for \$18,000, full and clear of all liens, claims, and encumbrances. The net proceeds of this sale shall be paid to the Funding Resource Estate. All valid liens, claims, and encumbrances shall attach to the net proceeds of this sale subject to further order of the court.

SO ORDERED.

DATED: June 22, 2001.


JEFF KAPLAN
UNITED STATES MAGISTRATE JUDGE



United States District Court

Northern District of Texas
Dallas Division

Notice of Orders or Judgments
Fed. R. Civ. P. 77(d)

**ATTENTION: Docket sheets are now available on the Internet on the
Northern District of Texas web site at www.txnd.uscourts.gov**

Date: 06/25/01

To: Michael J Quilling
2001 Bryan Street
Suite 1800
Dallas, TX 75201

Re: Case Number: 3:98-cv-02689

Instrument Number: 724

If this facsimile cannot be delivered as addressed, please call (214) 753-2174.
If this transmission is incomplete, our system will attempt to re-send it up to
six times. If the FAX fails, it will be mailed the next business day.

Number of pages including cover sheet: 3