ORIGINAL

IN THE UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF TEXAS DALLAS DIVISION

FILED CLERK, U. Deputy

U.S. DISTRICT COURT

NORTHERN DISTRICT OF TEXAS

SECURITIES AND EXCHANGE § \$\text{co}\$ \$\text{co}\$ \$\text{co}\$ \$\text{co}\$ \$\text{co}\$ \$\text{co}\$ \$\text{co}\$ \$\text{co}\$ \$\text{co}\$ **COMMISSION** Plaintiff. VS.

FUNDING RESOURCE GROUP a/k/a FRG TRUST, ET AL. §

Defendants.



NO. 3-98-CV-2689-M

ORDER

Michael J. Quilling, as Receiver for Funding Resource Group and related entities, has filed an application for reimbursement of \$22,786.44 in expenses incurred in this case from March 1, 2001 through May 31, 2001.1

The Receiver was ordered to post a copy of this fee application on his website with instructions to all interested parties that any objections must be filed by July 2, 2001. No objections have been received by the court. A hearing was held on July 13, 2001. The Receiver advised all interested parties of this hearing by posting notice on his website. No one appeared at the hearing or otherwise objected to the fee application. The Securities and Exchange Commission, through its regional counsel, previously consented to payment of the amount requested.

¹ The application seeks expenses in the amount of \$22,813.44. However, the receipts and invoices submitted by the Receiver total only \$22,786.44.

The Court has reviewed the application and exhibits attached thereto, and finds that the expenses incurred by the Receiver are reasonable and necessary. Accordingly, the application is approved. The Receiver is authorized to reimburse the law firm of Quilling, Selander, Cummiskey & Lownds, P.C. the sum of \$22,786.44 in expenses incurred from March 1, 2001 through May 31, 2001, to be apportioned as follows:

Receivership Estate	<u>Expenses</u>
Funding Resource Group	\$ 5,144.49
Howe Financial Trust	\$11,243.80
Hammersmith Trust	\$ 6,398.15

SO ORDERED.

DATED: July 16, 2001.

UNITED STATES MAGISTRATE JUDGE