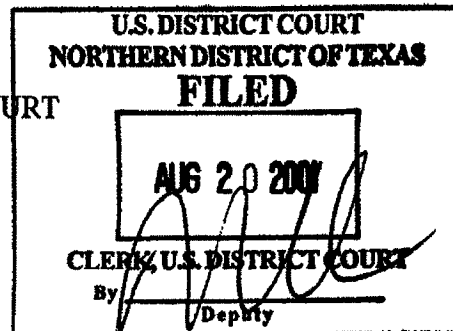


ORIGINAL

IN THE UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION



SECURITIES AND EXCHANGE
COMMISSION

Plaintiff,

VS.

FUNDING RESOURCE GROUP
a/k/a FRG TRUST, ET AL.

Defendants.

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NO. 3-98-CV-2689-M



ORDER SETTING HEARING

Michael J. Quilling, as Receiver for Howe Financial Trust, has filed a motion to treat the \$100,000 claim filed by Nancy Sims in two portions. Sims, who together with Howe Financial Trust owns certain real property located at 1721 South Main Street, Elkhart, Indiana, has agreed to convey her interest in the property to the Receiver. In the event of a sale, all net proceeds up to \$57,000 would be paid to Sims with the remainder paid to the Howe Financial Trust Estate. If the net sales proceeds are less than \$57,000, those proceeds would be paid to Sims in satisfaction of her \$57,000 claim against the Estate. The remaining portion of her \$100,000 claim, or \$43,000, would be treated just like all other investor claims and paid on a *pro rata* basis.

A hearing on this motion is set for **September 21, 2001** at **9:00 a.m.** in the courtroom of Magistrate Judge Jeff Kaplan, 1100 Commerce Street, 16th Floor, Dallas, Texas. Written objections must be filed by **September 11, 2001**. Defendants and interested parties will be given an opportunity to present their objections at the hearing.

760

The Receiver is ordered to post a copy of his interim report and proposed distribution plan and this Order on his website, SECRECEIVER.COM. Appropriate links to the court's docket sheet shall also be provided on the website.

SO ORDERED.

DATED: August 20, 2001.



JEFF KAPLAN
UNITED STATES MAGISTRATE JUDGE