ORIGINAL

COMMISSION,

IN THE UNITED STATES DISTRICT COURT FOR THE NORTHERN DISTRICT OF TEXAS DALLAS DIVISION

U.S. DISTRICT COURT NORTHERN DISTRICT OF TEXAS

CLERK, U

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SECURITIES AND EXCHANGE Plaintiff,

Civil Action No. 3:98-CV-2689-M

v.

FUNDING RESOURCE GROUP a/k/a FRG TRUST, et al.,

Defendants.



ORDER ACCEPTING FINDINGS AND RECOMMENDATION OF THE UNITED STATES MAGISTRATE JUDGE

On September 21, 2001, United States Magistrate Judge Jeff Kaplan made Findings and a Recommendation. Petitioner filed no objections. The Court thus reviews the Findings and Recommendation for plain error and manifest injustice. Finding no plain error or manifest injustice. the Court accepts the Findings and Recommendation of the United States Magistrate Judge.

The Court therefore approves the Receiver's interim report and proposed interim distribution plan for the Howe Financial Trust, and orders the distribution described in paragraph II C of the Findings and Recommendations of the United States Magistrate Judge dated September 21, 2001, and the payment of expenses and fees and establishment of a reserve as set out in paragraphs II A and B of the those Findings.

SIGNED this 19 day of OCFOR