

ORIGINAL

IN THE UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

**U.S. DISTRICT COURT
NORTHERN DISTRICT OF TEXAS**

FILED

APR 23 2004

CLERK, U.S. DISTRICT COURT

By _____ Deputy

SECURITIES AND EXCHANGE
COMMISSION

Plaintiff,

VS.

FUNDING RESOURCE GROUP
a/k/a FRG TRUST, ET AL.

Defendants.

www.ck12.org

NO. 3-98-CV-2689-M

ORDER SETTING HEARING

By order dated January 17, 2001, Michael J. Quilling, as Receiver for the Hammersmith Trust Estate, was ordered to send claim forms to all known and possible claimants of this Estate. The completed claim forms were to be returned to the Receiver by March 31, 2001. After reviewing all claims filed against the Estate, the Receiver has allowed 61 claims totaling \$24,989,540.28 and objected to all or part of 61 other claims.¹ A Statement of Allowed Claims and Objections to Claims were filed on April 15, 2004. The court now enters the following order to facilitate the prompt and efficient resolution of objections and payment of claims filed against the Hammersmith Trust Estate:

1. A hearing will be held on May 27, 2004 at 9:00 a.m. before U.S. Magistrate Judge Jeff Kaplan, 1100 Commerce Street, 16th Floor, Dallas, Texas. At that time, the court will authorize the payment of claims and rule on any objections filed by the Receiver. Any aggrieved claimant who wants to present evidence or argument pertaining to a disallowed claim must appear at the hearing.

¹ Thirteen other potential claimants confirmed they had no claims against the Estate.

2. An aggrieved claimant who seeks a ruling on a disallowed claim must file a written response to the Receiver's objection by May 14, 2004. The failure of an aggrieved claimant to timely file a response shall be deemed a waiver and the court may summarily sustain the Receiver's objection and disallow the claim. The Receiver shall reply to any timely-filed response by May 21, 2004.

3. The Receiver shall continue his efforts to resolve objections with aggrieved claimants. An Amended Statement of Allowed Claims and Amended Objections to Claims shall be filed no later than May 21, 2004.

The Receiver is ordered to post a copy of his Statement of Allowed Claims and Objections to Claims on his website, www.secreceiver.com. Appropriate links to the court's docket sheet shall also be provided on the website.

SO ORDERED.

DATED: April 23, 2004.



JEFF KAPLAN

UNITED STATES MAGISTRATE JUDGE