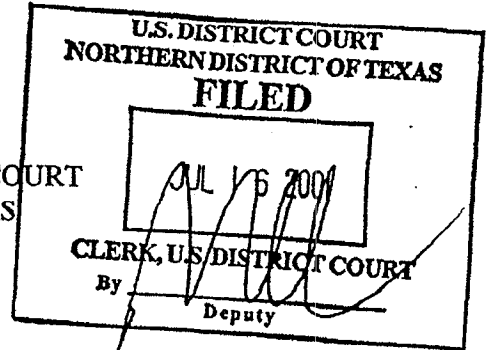


ORIGINAL

IN THE UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION



SECURITIES AND EXCHANGE  
COMMISSION

Plaintiff,

VS.

FUNDING RESOURCE GROUP  
a/k/a FRG TRUST, ET AL.

Defendants.

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NO. 3-98-CV-2689-M

ORDER



Michael J. Quilling, as Receiver for Funding Resource Group and related entities, has filed an application for \$3,175.00 in fees and \$50.06 in expenses for services performed and costs incurred in prosecuting a claim against David Johnson in the United States District Court for the Western District of Tennessee. *Granite Holdings, et al. v. Johnson*, No. 00-2098-G/V. The Receiver also seeks authority to pay his local counsel, Borod & Kramer, \$2,785.00 in attorney's fees and \$824.81 in expenses.<sup>1</sup> The application covers legal services performed and expenses incurred in the *Johnson* litigation from December 1, 2000 through May 31, 2001.

The Receiver was ordered to post a copy of this fee application on his website with instructions to all interested parties that any objections must be filed by July 2, 2001. No objections have been received by the court. A hearing was held on July 13, 2001. The Receiver advised all interested parties of this hearing by posting notice on his website. No one appeared

<sup>1</sup> The application seeks attorney's fees for Borod & Kramer in the amount of \$2,785.00. However, the billing statements submitted by the law firm total \$2,755.00 in fees.

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at the hearing or otherwise objected to the fee application. The Securities and Exchange Commission, through its regional counsel, previously consented to payment of the amount requested.

The Court has reviewed the fee application and exhibits attached thereto, and finds that the time spent, services performed, expenses incurred, and hourly rates charged by the Receiver and his local counsel are justified under the factors set forth in *Johnson v. Georgia Highway Express, Inc.*, 488 F.2d 714 (5th Cir. 1974). No upward or downward adjustment is warranted. Accordingly, the fee application is approved. The Receiver is authorized to pay the following law firms fees and expenses for services performed and costs incurred in the *Johnson* litigation:

<u>Law Firm</u>	<u>Fees</u>	<u>Expenses</u>
Quilling, Selander, Cummiskey & Lownds, P.C. Dallas, Texas	\$3,175.00	\$ 50.06
Borod & Kramer Memphis, Tennessee	\$2,755.00	\$ 824.81

All payments shall be charged to the Hammersmith Trust Estate.

SO ORDERED.

DATED: July 16, 2001.

  
JEFF KAPLAN  
UNITED STATES MAGISTRATE JUDGE