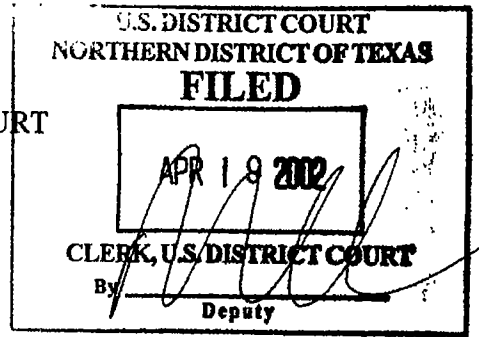


ORIGINAL

IN THE UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION



SECURITIES AND EXCHANGE  
COMMISSION

Plaintiff,

VS.

FUNDING RESOURCE GROUP  
a/k/a FRG TRUST, ET AL.

Defendants.

§  
§  
§  
§  
§  
§  
§  
§  
§  
§

NO. 3-98-CV-2689-M

ORDER



Michael J. Quilling, as Receiver for Funding Resource Group and related entities, has filed an application for \$1,590.00 in fees and \$4.00 in expenses for services performed and costs incurred in prosecuting a claim against Mark Talley in the United States District Court for the Western District of Tennessee. *Quilling v. Talley*, No. 00-3041-G/BRE. The Receiver also seeks authority to pay his local counsel, Borod & Kramer, \$10,989.10 in attorney's fees and \$517.40 in expenses. The application covers legal services performed and expenses incurred in the *Talley* litigation from December 1, 2001 through February 28, 2002 as to the Receiver, and from November 1, 2001 through January 31, 2002 as to Borod & Kramer.

The Receiver was ordered to post a copy of this fee application on his website with instructions to all interested parties that any objections must be filed by April 9, 2002. No objections have been received by the Receiver or the Court. A hearing was held on April 19, 2002. The Receiver advised all interested parties of this hearing by posting notice on his website. No one appeared at the hearing or otherwise objected to the fee application. The Securities and

880

Exchange Commission, through its regional counsel, previously consented to payment of the amount requested.

The Court has reviewed the fee application and exhibits attached thereto, and finds that most of the time spent, services performed, expenses incurred, and hourly rates charged by the Receiver and his local counsel are justified under the factors set forth in *Johnson v. Georgia Highway Express, Inc.*, 488 F.2d 714 (5th Cir. 1974). However, Bruce Kramer has charged 13.10 hours at his customary rate of \$295.00 per hour for services that are described only as "facsimile messages."<sup>1</sup> The Court is unable to approve a fee for this service based on such a cryptic description. In order to compensate for this excessive charge, the Court will reduce the total fee award for Borod & Kramer from \$10,989.10 to \$7,124.60.

Accordingly, the fee application is approved as modified. The Receiver is authorized to pay the following law firms fees and expenses for services performed and costs incurred in the *Talley* litigation:

<u>Law Firm</u>	<u>Fees</u>	<u>Expenses</u>
Quilling, Selander, Cummiskey & Lownds, P.C. Dallas, Texas	\$1,590.00	\$ 4.00
Borod & Kramer Memphis, Tennessee	\$7,124.60	\$ 517.40

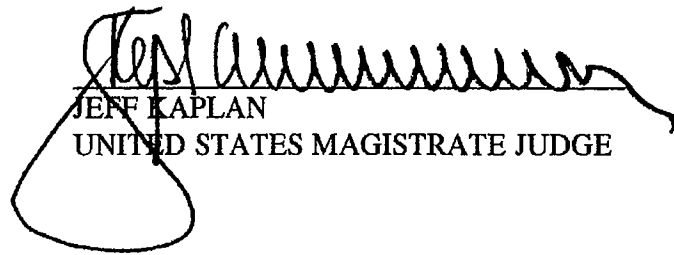
All payments shall be charged to the Hammersmith Trust Estate.

SO ORDERED.

---

<sup>1</sup> This description is contained in an entry dated January 16, 2002.

DATED: April 19, 2002.



JEFF KAPLAN  
UNITED STATES MAGISTRATE JUDGE