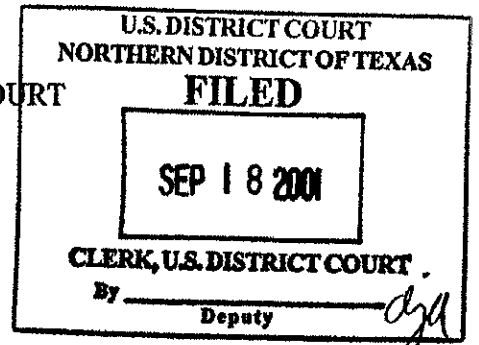


ORIGINAL

IN THE UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION



MICHAEL J. QUILLING, as Receiver §
for Hammersmith Trust, LLC, Hammersmith §
Trust, Ltd., Microfund, LLC, and §
Bridgeport Alliance, LLC §

Plaintiff, §

VS. §

ADAM SHAW, ET AL. §

Defendants. §

NO. 3-00-CV-1405-M



ORDER

Michael J. Quilling, as Receiver for Hammersmith Trust, LLC and related entities, has been assigned all right, title, and interest of United States Holdings, L.L.C. in certain bonds which are the subject of a lawsuit pending in the United States District Court for the District of Arizona. *National Union Fire Insurance Co. of Pittsburgh, Pa. v. United States Holdings, LLC, et al.*, No. 01-0657-PHX-JWS. The Receiver has retained local counsel in that case. In an effort to control the costs of this litigation and maximize the return of funds to defrauded investors, the Court determines that the Receiver should prepare a budget for the *United States Holdings* litigation. Accordingly, the Receiver is ordered to complete the following budget by **October 1, 2001**:

<u>Stage</u>	<u>Total Hours (Estimate)</u>	<u>Attorney Compensation (Hourly Rate)</u>	<u>Estimated Costs</u>	<u>Total</u>
Preliminary Investigation	_____	_____	_____	_____
Legal Research	_____	_____	_____	_____
Pleading Preparation	_____	_____	_____	_____

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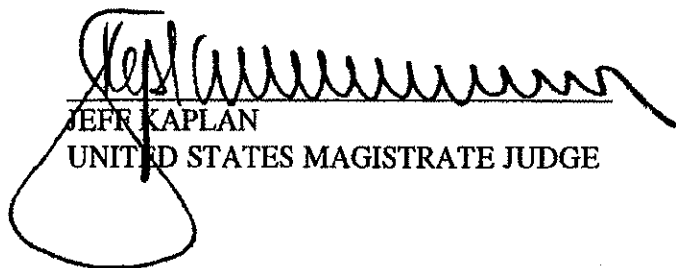
Formal Discovery	_____	_____	_____	_____
Expert Witnesses	_____	_____	_____	_____
Dispositive Motions	_____	_____	_____	_____
Trial Preparation	_____	_____	_____	_____
Trial	_____	_____	_____	_____
			Total Estimated Fee:	_____

The Receiver shall also provide the Court with a good faith estimate of the amount of money he realistically expects to recover on behalf of the defrauded investors as a direct result of this lawsuit.

Upon review of this budget, the Court will either approve or disapprove the projected attorney's fees and expenditures and establish a mechanism for the payment of fees to the Receiver.

SO ORDERED.

DATED: September 17, 2001.


 JEFF KAPLAN
 UNITED STATES MAGISTRATE JUDGE