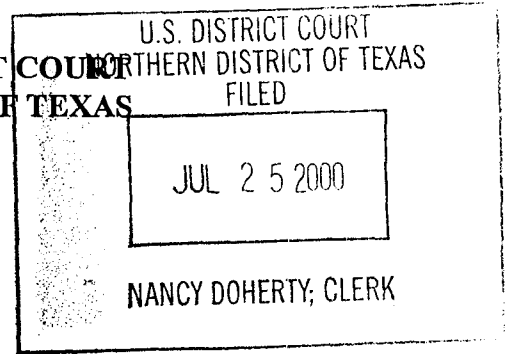


IN THE UNITED STATES DISTRICT COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION



Michael J. Quilling, as Receiver  
for Funding Resource Group, Robert  
Cord, and Steven C. Roberts

Plaintiffs,

v.

Paul Pursehouse and  
Quentin Sheehan, individually and  
a/k/a Casavic Capital Mgmt. Corp.

Defendants.

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Civil Action No. 3:99-CV-1295-M

**RECEIVER'S PROPOSED LITIGATION BUDGET**

TO THE HONORABLE JEFF KAPLAN, UNITED STATES MAGISTRATE JUDGE:

COMES NOW, Michael J. Quilling ("Receiver") and, pursuant to this Court's Order entered on June 28, 2000, submits this his proposed litigation budget:

**Nature of Action and Good Faith Recovery Estimate**

This is an action by the Receiver to recover \$675,000.00 of investor monies given by receivership defendant Steve Roberts (through an entity called FRG Trust) to defendant Casevic Capital Management Corp. In that each of the defendants have defaulted, the Receiver anticipates that judgments will be entered against each defendant. The Receiver does not have any current information as to whether the judgment is collectible. The budget below does not address post-judgment collection efforts.

**Litigation Budget**

<b><u>Stage</u></b>	<b><u>Total Hours (Estimate)</u></b>	<b><u>Attorney Compensation (Hourly Rate)</u></b>	<b><u>Estimated Costs</u></b>	<b><u>Total</u></b>
Preliminary Investigation	Completed			
Legal Research	None			
Pleading Preparation	Completed			
Formal Discovery	None			
Expert Witnesses	None			
Dispositive Motions	3.0	\$250.00	\$ 50.00	\$800.00
Trial Preparation	None			
Trial	None			
<b>Total Estimated Fees and Costs:</b>				<b>\$800.00</b>

DATED this 25<sup>th</sup> day of July 2000.

Respectfully submitted,

By: \_\_\_\_\_

Michael J. Quilling  
State Bar No. 16432300

QUILLING, SELANDER,  
CUMMISKEY & LOWNDS, P.C.  
2001 Bryan Street, Suite 1800  
Dallas, Texas 75201-4240  
(214) 871-2100 (Telephone)  
(214) 871-2111 (Facsimile)

**CERTIFICATE OF SERVICE**

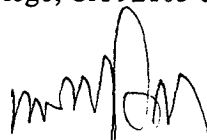
A true and correct copy of this document was mailed on July 25, 2000, via first class mail to the following:

Robert B. Brunig  
Securities & Exchange Commission  
801 Cherry Street, 19th Floor  
Fort Worth, Texas 76102

Paul Pursehouse  
1106 2<sup>nd</sup> Street  
Suite 112  
Encinitas, CA 92024

Quentin Sheehan  
1105 2<sup>nd</sup> Street  
Suite 180  
Encinitas, CA 92024

Casavic Capital Management Corp.  
c/o Ms. Peggy Reali  
Dougherty & Hildre  
2550 Fifth Avenue, Suite 600  
San Diego, CA 92103-5624



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Michael J. Quilling