

IN THE UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

SECURITIES AND EXCHANGE	§	
COMMISSION	§	
	§	
Plaintiff,	§	
	§	
VS.	§	NO. 3-05-CV-1328-L
	§	
MEGAFUND CORPORATION,	§	
ET AL.	§	
	§	
Defendants.	§	

ORDER

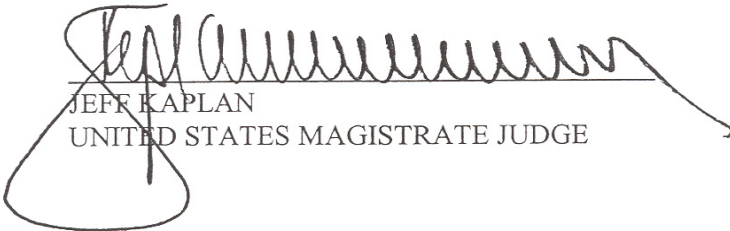
Michael J. Quilling, as Receiver for Megafund Corporation and Lancorp Financial Group, LLC, has filed a motion to approve a proposed settlement with Robert Reese. Under the terms of the settlement, Reese has agreed to: (1) provide the Receiver with sworn financial statements; (2) release his claims to four different accounts maintained by Cash Cards International, Marshall BankFirst, and First National Bank of Central California; (3) instruct those institutions to pay all account balances to the Receiver; and (4) pay an additional \$6,000 to the Receiver in 12 monthly installments. In return, the Receiver agrees to release Reese from any further liability to the Receivership Estate.

The Receiver was ordered to post a copy of the motion on his website with notice to all interested parties that any objections must be filed with the court by November 27, 2006. No written objections have been received. The Securities and Exchange Commission, through its regional counsel, has consented to the proposed settlement.

Accordingly, the Receiver's motion to approve a proposed settlement with Robert Reese [Doc. #227] is granted. The Settlement Agreement attached as Exhibit "1" to the Receiver's motion is hereby approved.

SO ORDERED.

DATED: December 18, 2006.



JEFF KAPLAN
UNITED STATES MAGISTRATE JUDGE