

IN THE UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

SECURITIES AND EXCHANGE
COMMISSION

Plaintiff,

VS.

MEGAFUND CORPORATION,
ET AL.

Defendants.

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NO. 3-05-CV-1328-L

ORDER

Michael J. Quilling, as Receiver for Sardaukar Holdings and related entities, has filed a motion to sell a vehicle free and clear of all liens, claims, and encumbrances. The vehicle at issue is a 2005 Cadillac SRX, VIN #1GYEE63A550224252 ("the Cadillac"), which was surrendered to the Receiver by Cecil R. Wilks and Linda Sue Wilks pursuant to a Compromise Settlement Agreement approved by the court on April 19, 2006. Since taking possession of the Cadillac, the Receiver has been actively marketing the vehicle for sale. Rick Carrell has offered to purchase the Cadillac for \$30,000, which the Receiver believes is fair market value. By this motion, the Receiver seeks court approval of the sale.

The Receiver was ordered to post a copy of the motion on his website with notice to all interested parties that any objections must be filed with the court by June 5, 2006. No written objections have been received. The Securities and Exchange Commission, through its regional counsel, has consented to the sale.

Accordingly, it is ordered that:

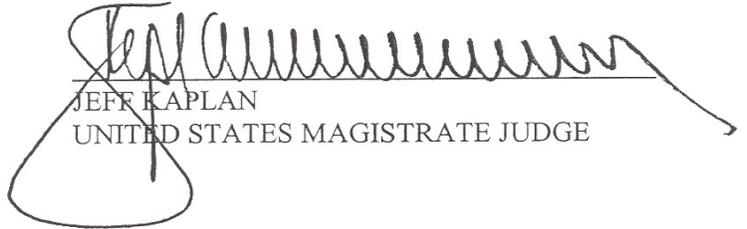
1. The Receiver's motion to sell vehicle free and clear of all liens, claims, and encumbrances [Doc. #141] is granted.

2. The Receiver is hereby authorized to sell the 2005 Cadillac SRX, VIN #1GYEE63A550224252, to Rick Carrell, free and clear of all liens, claims, and encumbrances. Title to said vehicle should issue to Rick Carrell and all state agencies with actual notice of this order are encouraged to work with the Receiver to expedite the transfer of title.

3. The Receiver is authorized to take all other actions necessary to consummate this sale and provide for its closing.

SO ORDERED.

DATED: June 6, 2006.


JEFF KAPLAN
UNITED STATES MAGISTRATE JUDGE