

IN THE UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

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|-------------------------|---|--------------------|
| SECURITIES AND EXCHANGE | § | |
| COMMISSION | § | |
| | § | |
| Plaintiff, | § | |
| | § | |
| VS. | § | NO. 3-05-CV-1328-L |
| | § | |
| MEGAFUND CORPORATION, | § | |
| ET AL. | § | |
| | § | |
| Defendants. | § | |

ORDER

Michael J. Quilling, as Receiver for the Sardaukar Holdings Receivership Estate, has filed a third interim application for payment of \$78,855.00 in fees and \$4,578.81 in expenses incurred by the Receiver and his law firm, Quilling Selander Cummiskey & Lownds, P.C., from April 1, 2006 through June 30, 2006.¹ The Receiver also seeks authority to pay \$6,060.00 in fees incurred by his accountants, Litzler, Segner, Shaw & McKenney, LLP, during that time period.

The Receiver shall post this fee application on his website, www.secreceiver.com. Appropriate links to the court's docket sheet shall also be provided on the website. Any interested party who objects to approval of the fee application must file written objections with the court by

July 31, 2006. Objections should be addressed to:

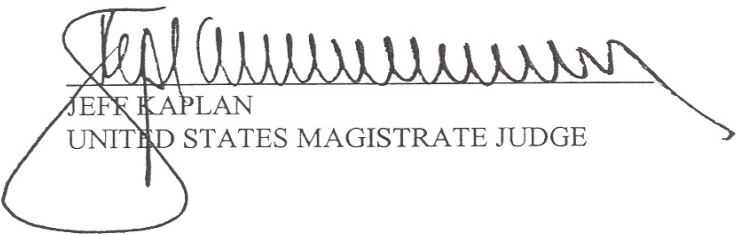
The Honorable Jeff Kaplan
United States Magistrate Judge
1100 Commerce Street, 16th Floor
Dallas, Texas 75242

¹ The court previously authorized the Receiver "to pay 100% of his expenses on a monthly basis, provided statements are sent to the SEC each month, no objections thereto have been presented, and the quarterly fee applications are filed as required." See Order, 5/8/06 at 4. As permitted by this order, the Receiver has reimbursed his law firm \$4,578.81 in expenses and now seeks court approval of that action.

If any party desires a hearing, a written request for hearing must accompany the objections. Unless a hearing is requested, the court intends to rule on the fee application based on the written submissions of the parties after the expiration of the deadline for filing objections.

SO ORDERED.

DATED: July 11, 2006.



JEFF KAPLAN
UNITED STATES MAGISTRATE JUDGE