

MICHAEL J. QUILTING, RECEIVER FOR COURTNEY WALLIS SIMPSON and ZAPPE HOLDINGS INC., et al.

PLAINTIFF(S)

DEFENDANT(S)

Court File No.: 07-CL-6843

*Doc 28/107
14 Jan 08*

Mr Tweedie for DS.

Ms MacWilliam for MS.

Adjourned to a 9:30 before me, Monday

January 31, 2008.

at that time. The parties are to put forward a motion record

on expedited timetable for ~~the~~ ^{Diandra's share} resolving the

'Share issue' (i.e. do they form part of the DRUDI, ALEXIOU, KUCCHAR LLP

receivership) that significantly improves

on the timetable proposed by the parties,

attached.

Pending resolution of that issue,

no distributions shall be made,

from any assets forming part of

the receivership without court

approval, and notice to the DS. ^{the} At present, there are

assets in the estate appear sufficient to

satisfy any claim for damages if the shares

were temporarily frozen.

OVER.

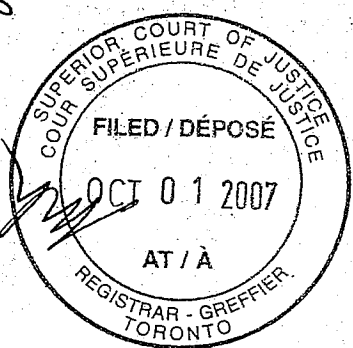
January 14, 2008
ONTARIO

SUPERIOR COURT OF JUSTICE
(Commercial List)
Proceeding commenced at TORONTO

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Barristers for the Defendants



Also at the 9³⁰, the Δ's are to clarify their position in relation to Dianor. Their unwillingness to authorize the sale of the shares, with the proceeds held in trust, is somewhat perplexing, given their concern that the shares have plummeted in value since frozen.

Control block or other restrictions on trading should be surfaced, as well as ~~market~~ considerations of market conditions.

Alexander W. J.
(HOY)

Costs of today
reserved.

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2. The parties shall, in proceeding 02-CV-6843 complete examinations for discovery on or before April 30, 2008 and satisfy any undertakings in writing by June 30, 2008. Motions in respect of undertakings and refusals are to be completed by August 29, 2008 and trial is ~~to there~~ to be set at a 9:30 appearance on the Commercial list in September of 2008, subject to counsels' availability.